

MANAGEMENT

BOARD OF DIRECTORS

Emine Feyhan Yaşar **Chairperson**

Feyhan Yaşar received her bachelor's degree from the Faculty of Administrative Sciences at Boğaziçi University in 1978 and her master's degree in economics from Dokuz Eylül University in 1996. After starting her career in the Human Resources Department at the Yaşar Group in 1978, she later served as Personnel Relations Coordinator and Tourism Coordinator. She assumed the positions of vice chairperson, group president and board member in Group companies. After serving as the Vice Chairperson of the Board of Directors of Yaşar Holding from 1997 through 2003, she functioned as the Chairperson of the Board from 2004 until 2009. She currently holds seats as a member or chairperson on the boards of directors of Group companies. Speaking English and French, Ms. Yaşar also serves in the Group's foundations.

The Honorary Consul of Luxembourg in İzmir, Ms. Yaşar is also a member of the Turkish Industry and Business Association (TÜSİAD) and Aegean Industrialists and Businessmen Association (ESİAD), Board member of Turkish Institutional Investment Managers' Association (TKYD), Deputy Head of the Board of Trustees of Yaşar University, and a member on the boards of trustees of Health and Education Foundation (SEV), Boğaziçi University Foundation (BÜVAK), and the Turkish Education Foundation (TEV).

İdil Yiğitbaşı **Vice Chairperson**

İdil Yiğitbaşı received a bachelor's degree in business administration from Boğaziçi University in 1986 and a master's degree in the same subject from Indiana University in 1989. She began her career in the field of finance at the Yaşar Group in 1986, and subsequently held senior management positions particularly in strategy and marketing, as well as seats on the boards of directors, in various Group companies involved mainly in the food industry. Having served as the Vice Chairperson of Yaşar Holding from 2003 until 2009, Ms. Yiğitbaşı has been appointed as the Chairperson of Yaşar Holding in April 2009, a position she still holds. Ms. Yiğitbaşı is a member of the Turkish Industry and Business Association (TÜSİAD), Union of Dairy, Beef, Food Industrialists and Producers of Turkey (SETBİR), and Turkish Institutional Investment Managers' Association (TKYD). İdil Yiğitbaşı has been holding seats on the boards of directors of other Yaşar Group companies for the last ten years.

Turhan Talu **Independent Director**

Turhan Talu received his MBA degree from the Middle East Technical University in 1976. He began his career the same year in the marketing department of İzmir Turyağ A.Ş./Henkel KGA, and served in various positions in sales and marketing for 10 years, with three years spent in KGA head office in Düsseldorf, Germany. Having joined Philip Morris as Marketing and Sales Director in 1986, Mr. Talu is the founder of Turkey Sales and Distribution Operation, and became the first Turkish General Manager in 1992, including the production facilities in Torbalı, İzmir. He functioned as Vice President of Turkey and Middle East-Gulf Operations at the Company's head office in Switzerland for eight years. His last position with Philip Morris, where he worked for 24 years, was Philip Morris/Sabancı CEO responsible for Turkey, Iran and Northern Cyprus and board member. He became a member of the Board of Directors of Yaşar Holding in 2011. Mr. Talu also holds seats on the boards of directors of other Yaşar Group companies.

Atila Sezgin **Independent Director**

Atila Sezgin received a bachelor's degree in business administration from the Middle East Technical University in 1966, and a doctorate degree in the same field from Ankara Academy of Economic and Commercial Sciences in 1974, where he obtained associate professor title in 1976. He became a professor in the Faculty of Economics and Administrative Science at Hacettepe University in 1982. He worked as a budget specialist in the Ministry of Finance Directorate General of Budget and Financial Control (1968-1971), as financial advisor and general coordinator at the Tepe Group Hacettepe University Foundations (1976-1986), member of the Assembly and the Board of Directors at Ankara Chamber of Industry (1984-1986), Chairman of the Board of Directors at KAMU-İŞ (a union of public sector employers), Chairman of the Board of Directors at the Association of Public Enterprises, and a member of the Board of Directors of Central Anatolian Association of Iron and Non-Iron Metal Exporters (1993-1996). He was a member of the EU-Turkey Joint Consultative Committee of the Economic and Social Committee (1995-1998), and the Chair of the Turkish Delegation to the EU-Turkey Coal and Steel Community Treaty Task Force (1994-1996), Vice Chairman of the Board of Directors of İstanbul Association of Iron and Non-Iron Metal Exporters, Chairman of the Board and Member of the Economics Committee at the International Iron and Steel Institute, General Manager and Chairman of the Board of Directors of Turkish Coal and Steel Enterprises (1992-1996), member of the Board of Directors of Eurasiasat SAM and General Manager and Vice Chairman of the Board of Directors of Türk Telekomünikasyon A.Ş. (1998-1999). Mr. Sezgin also holds seats on the Boards of Directors of other companies under the Yaşar Group. Having held various academic positions including Vice Dean, Dean and Vice President at Ankara Academy of Economic and Commercial Sciences and Dokuz Eylül University, Atila Sezgin served as the President of İzmir University of Economics from October 2001 until January 2012. He is currently a member of the Board of Trustees of Yaşar University.

MANAGEMENT

Yılmaz Gökoğlu

Director

Yılmaz Gökoğlu received a bachelor's degree in economics and public finance from Ankara University, Faculty of Political Sciences in 1977. He worked as a tax inspector for the Ministry of Finance from 1978 through 1982, and joined Yaşar Group in 1983 where he held various senior management positions mostly in the fields of financial affairs and audit. Elected as a member of the Yaşar Holding Board of Directors in April 2007, Mr. Gökoğlu also serves as General Secretary of the Boards of Directors at the Yaşar Group. Yılmaz Gökoğlu also holds seats on the board of directors of Yaşar Group companies.

Dr. Mehmet Aktaş

Director

Mehmet Aktaş received a bachelor's degree in economics from Ankara University, Faculty of Political Sciences in 1983, a master's degree in economics from Vanderbilt University in 1992 and a doctorate degree in finance from 9 Eylül University in 2003. After working in the public sector from 1984 to 1995, he joined the Yaşar Group in 1995, where he held various positions mainly in strategy, budget, and corporate finance. Mr. Aktaş was appointed as Chief Executive Officer of Yaşar Holding in July 2007 and has been serving as a member of the Yaşar Holding Board of Directors and as Chief Executive Officer since April 2009. He also holds seats on the boards of directors of other Yaşar Group companies.

Zeki Ilgaz

Director

Zeki Ilgaz graduated with an M.Sc. in agricultural engineering from the Department of Food Science and Technology, Faculty of Agriculture at Ankara University in 1974. After starting his professional life as a production manager at Asya Meyve Suyu A.Ş. in 1977, he joined Yaşar Group in 1979 as a shift engineer at Pınar Süt, where he later worked as a production supervisor, and production department supervisor. He transferred to Pınar Entegre Et ve Un Sanayi A.Ş. in 1986, and functioned as Meat Products Department Supervisor, Production Manager, Assistant General Manager of Technical Affairs, and Pınar Et General Manager. He then worked as an Advisor to Yaşar Holding CEO. He has been serving as Advisor to the Chairman of the Board of Directors of Yaşar Holding since March 2014. He has also been holding the office of the Chairman of the Board of Directors of the Union of Dairy, Beef, Food Industrialists and Producers of Turkey (SETBİR) since 17 April 2014. Mr. Ilgaz also sits on the boards of directors of other Yaşar Group companies.

Members of the Board of Directors of our company, which is affiliated to the Yaşar Group, may hold seats on the boards of directors of other Group companies, and there may be various transactions by and between these companies that may be considered under the scope of Article 395/1 of the Turkish Commercial Code. However, the parties to such transactions are Group companies only, and necessary permissions are obtained at the general assembly meeting of each relevant company.

SENIOR MANAGEMENT

Hüseyin Karamehmetoğlu

General Manager

Hüseyin Karamehmetoğlu received his degree in business administration from Hacettepe University. He began his professional life in 1990 as Sales Staff at Unilever, and joined the Yaşar Group in 1993 as a Sales Executive at Yapaş, where he subsequently worked as Sales Supervisor and Assistant Regional Manager. He held the position of Yaşar Birleşik Pazarlama Ankara Regional Director from 1999 to 2002, when he was appointed as Sales Director for East. Mr. Karamehmetoğlu has been serving as Pınar Su General Manager since 2011.

Emin Ağa Türkmen

Sales Director

Emin Ağa Türkmen received his bachelor's degree in labor economics and industrial relations from Gazi University in 1993. Having started his career as an accounting clerk in 1987, he worked as sales staff at Özkaynak Dağıtım Pazarlama (1989-1990) and Sales Executive at Torno Basın Yayın Pazarlama Dağıtım (1990-1991). Mr. Türkmen joined the Yaşar Group as a Sales Manager at Pınar Su in 1995, and then functioned as Assistant Sales Manager for Water and Club Soda in İzmir at Bimpaş from 1998 to 2001. He held the positions of Sales Manager for Southern Regional Dealers at Yaşar Birleşik Pazarlama in 2001 and of Direct Sales Manager in 2002. He has been appointed as Sales Manager for South at Birmaş in 2007. He has been serving as Pınar Su Sales Director since 2008.

Onur Öztürk

Financial Affairs Manager

Onur Öztürk received a bachelor's degree in business administration from Dokuz Eylül University in 2000 and a master's degree from the Total Quality Management Department at the same university in 2009. Having started his business life in 2000 at Aktif Finansal Kiralama A.Ş. (Garanti Leasing), he functioned as an assistant inspector on the Board of Inspectors of Tansaş Perakende Mağazacılık A.Ş. from 2001 to 2005. He joined Yaşar Group in 2005 as an Internal Auditor at Yaşar Holding A.Ş. He has been appointed as the Financial Affairs Manager of Pınar Su in May 2014, a position he still holds.